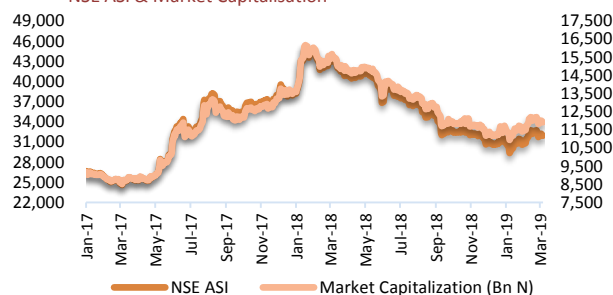




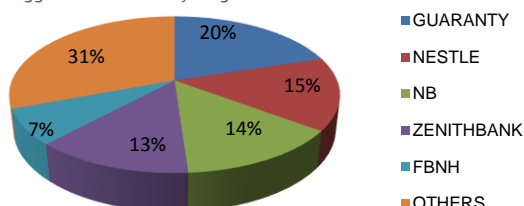
Local Equities dips by 185Bps amid Sustained Profit Taking Activities; NIBOR Rises on Liquidity Squeeze...

The Local Bourse plunged by 1.85% amid sustained profit taking activities even as the Exchange registered 26 losers against 8 gainers at close of business today. Similarly, share prices of DANGCEM, CCNN, ZENITHBANK and GUARANTY dwindled by 1.55%, 9.75%, 4.23 and 2.78% respectively, pulling the NSE Industrial and NSE Banking Sector gauges down by 4.42% and 4.59% respectively. Hence, the year to date loss surged to 5.61% from 3.83%. On the flip side, the total volume of equities traded rose by 43.94% to 542.6 million units, as did the total volume of equities traded which increased by 24.83% to N5.66 billion as investors took advantage of the lower share prices. Elsewhere, NIBOR rose for most tenure buckets, while NITTY moved in mixed directions across maturities. The value of OTC FGN long term papers moved in mixed directions; however, FGN Eurobonds prices fell for most maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 03/04/2019	NIBOR as @ 02/04/2019	PPT
Overnight	17.5	16.2857	1.21
1Month	12.533	12.5174	0.02
3 Months	12.7668	12.7434	0.02
6 Months	14.865	15.0845	(0.22)

TENOR	NITTY as @ 03/04/2019	NITTY as @ 02/04/2019	PPT
1Month	10.7374	10.9393	(0.20)
3 Months	10.9542	10.8926	0.06
6 Months	13.788	13.8273	(0.04)
12 Months	14.5256	14.4704	0.06

MARKET STATISTICS	CLOSE	PREVIOUS	Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
All Share Index (ASI)	29,668.73	30,226.77	14.50% FGN JUL 2021	5	100.00	0.00	14.47%	-0.014
Deals	4,146	4,018	13.53% FGN MAR 2025	7	96.16	-1.19	14.51%	-0.011
Volume (millions)	542,579,945	376,947,303	16.29% FGN MAR 2027	10	108.84	0.00	14.38%	-0.011
Value (N' Millions)	5,662,757,500	4,536,372,569	16.25% FGN APR 2037	20	112.56	-0.77	14.29%	-0.012
Market Cap (N' billions)	11,143,799,255,823.10	11,353,403,577,297.30						

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ	Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
NSE BANKING	379.52	397.79	(4.59)	6.75% JAN 28, 2021	10	103.18	0.02	4.89%	-0.026
NSE INSURANCE	124.90	126.47	(1.24)	7.69% FEB 23, 2038	20	99.75	-0.12	7.72%	0.010
NSE CONSUMER GOODS	658.09	650.27	1.20	7.62% NOV 28, 2047	30	97.89	-0.14	7.81%	0.006
NSE OIL/GAS	282.23	281.50	0.26						
NSE INDUSTRIAL	1,150.97	1,204.15	(4.42)						

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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